

WORKFORCE TRENDS: HOSPITAL EXECUTIVES PROJECT LABOR BUDGET INCREASES, CLINICIAN SHORTAGE VOLATILITY

AUGUST 2018

A recent survey shows hospital execs are facing continued shortages of physicians, nurses, and mental health providers that may be challenging them to reduce labor costs. The Navigant/HFMA survey also reveals leadership is targeting labor and supply chain productivity to reduce operating expense over the next 12 months.

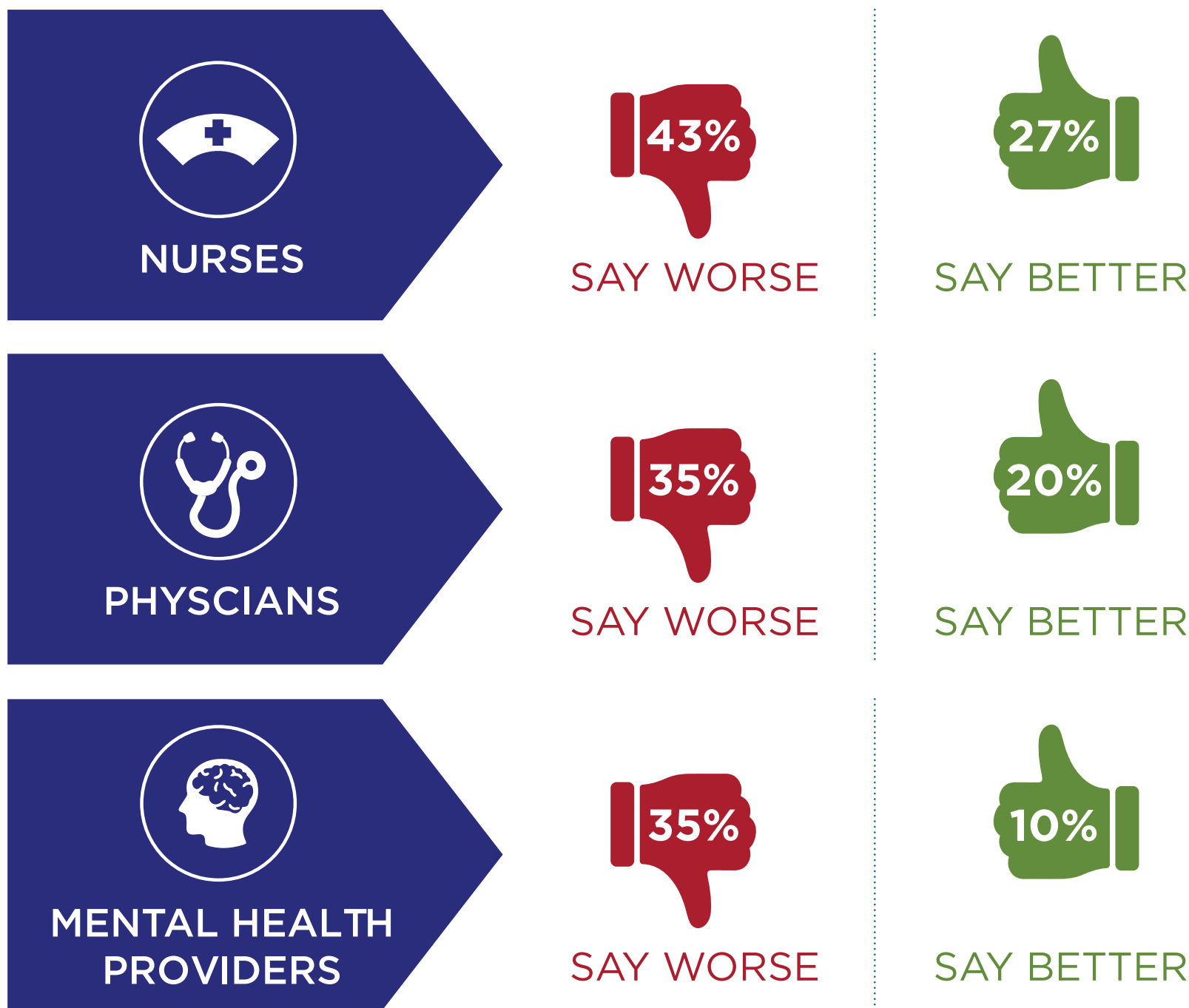
EXPECTED LABOR BUDGET CHANGES

How are organizations' labor budgets likely to change in the next 12 months?



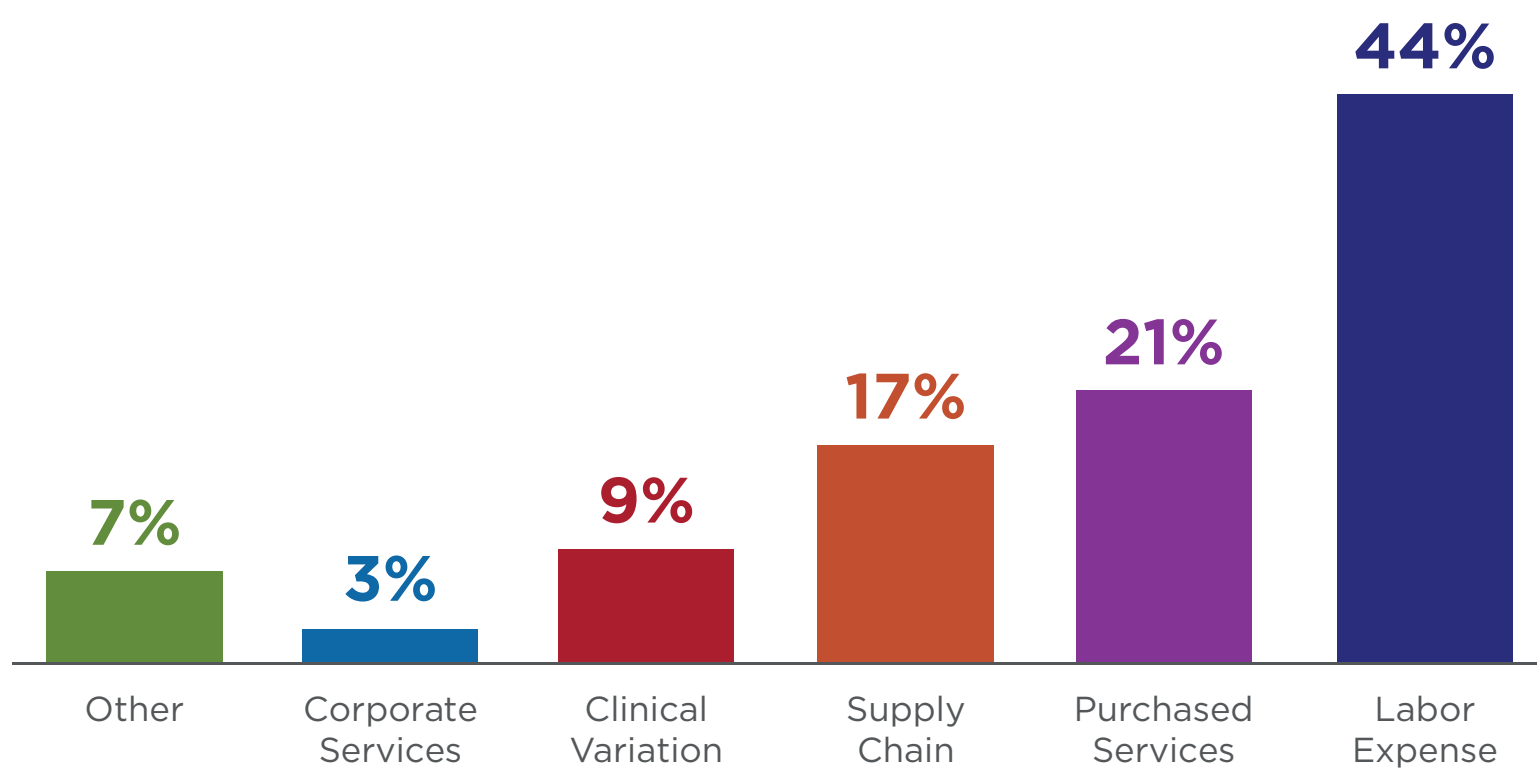
STAFFING SHORTAGE VOLATILITY

Current staffing shortages compared to last year.



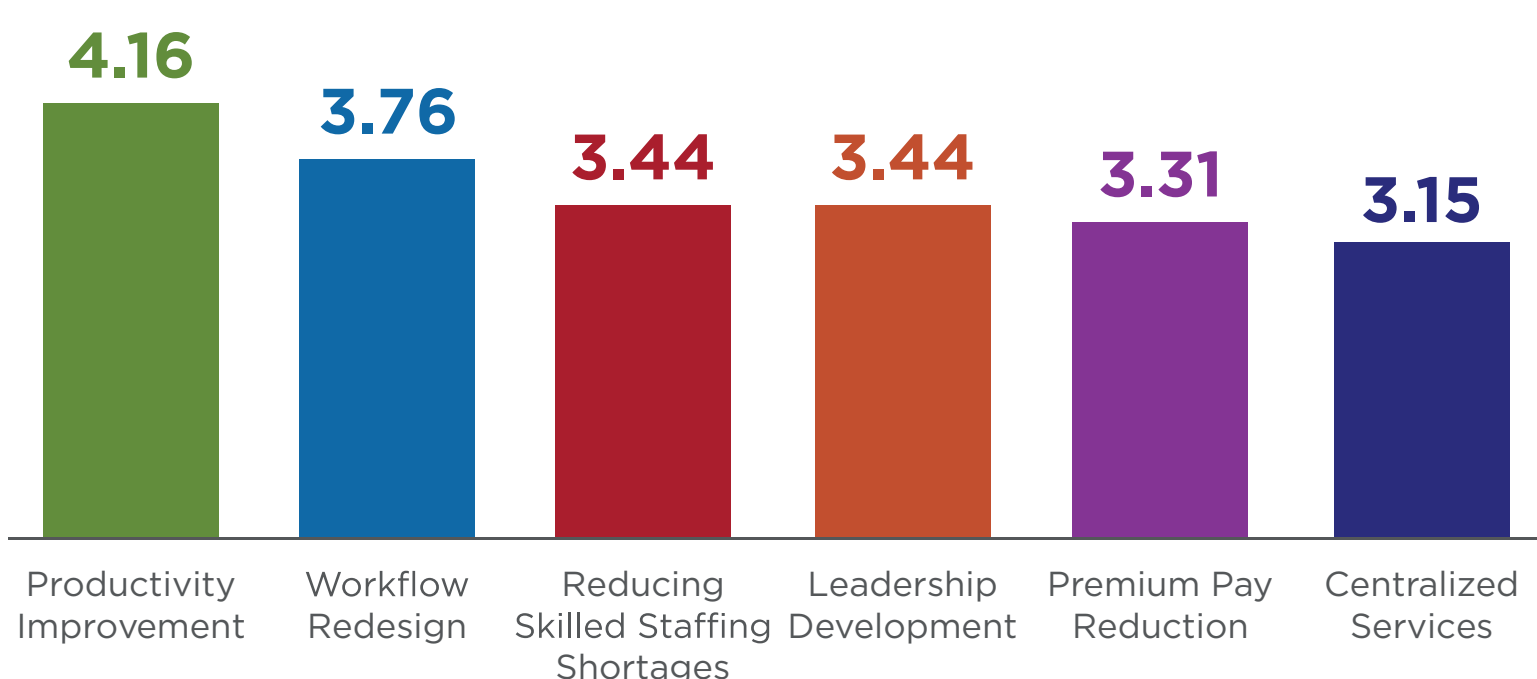
TARGETING LABOR, SUPPLY CHAIN FOR OPERATING EXPENSE REDUCTIONS

Top target areas for reducing operating expenses over the next year



LEADERSHIP WILL FOCUS ON PRODUCTIVITY AND WORKFLOW REDESIGN

Top labor management initiatives over the next 12 months



Respondents selected top 3 initiatives in order. First choice assigned a value of 5, second a value of 4, third a value of 3, and unselected.